

Westover Episcopal Church Vestry Meeting Minutes Wednesday | July 2, 2014

In Attendance: 9: April Greenwood, Monica Bowling, Archer Ruffin, Jimmy Tyler, Randy Boyd, Jeanine Hinson, Peg Christian, Dorene Billingsly and Rob Erda

Absent: 1: Jon Black

Commenced: 7:00 pm

New Business:

- **Meeting Minutes:** The Minutes from the May 20th meeting were approved.
- **Compensation:** The Vestry discussed and voted 8:0:1 to approve the following compensation for the following Church positions:
 - Book Keeper: Annual salary of \$6,000. (Jimmy Tyler abstained)
 - Secretary: Annual Salary of \$8,500. (Monica Bowling abstained)
- **Events:**

Treasurer's Report:

- Dorene reported that Alice Tyler had spent significant time and effort updating 2014 Year-To-Date ("YTD") financials.
- Dorene presented the 2014 YTD Budget versus Actual. The Vestry reviewed the financial in detail and spent time familiarizing themselves with each line item on the Income Statement and Balance Sheet.
 - Jimmy Tyler and Randy Boyd suggested that the Income line item "Interest & Dividend Income be renamed to "Endowment Income" to more accurately reflect the accounts purpose.
 - Dorene suggested we update the Income line item "Special Events" to "Special Event, net" to more accurately reflect the account.
- Dorene took an action to update the Income Statement to show i) YTD Variance and ii) a 2014 Forecast. The Forecast will use the YTD Actual performance, YTD variances to budget and cash-flow timing to project 2014 Year End Budget.
- Rob Erda volunteered to perform the 2013 Audit.

Rector's Report:

N/A

Senior Warden's Report:

- **Archer Ruffin has been designated the Senior Warden**, as Monica Bowling is now the Church Secretary.

Junior Warden's Report:

- **Jimmy Tyler has been selected to be the Junior Warden.**

Other Business:

- **Fundraiser:** Jeanne Hinson reported that the tag sale made nearly \$3,000 and the spaghetti dinner made nearly \$1,000.

Next Vestry Meeting: Tuesday, September 16th at 7:00

Meeting Adjourned: 8:25